



CITY OF STANLEY

Congressman Mike Simpson
2084 Rayburn HOB
Washington, D.C.

Dear Mike,

The City of Stanley wishes to apply for funding in the FY 2024 federal budget under the Economic Development Initiative. This funding would be used for economic development, specifically to help construct affordable workforce housing for the greater Stanley community. We are grateful that through your efforts in 2015 Congress transferred four acres of land to the City as a workforce housing site under Public Law 114-46. Since 2015 the City has worked with a variety of affordable housing companies and private developers to accomplish this goal.

The high construction costs in the Stanley area together with the short tourist season during which rents would be collected from temporary workers have been major impediments to making housing development economically feasible. The estimated cost to develop water, sewer, electrical, and access infrastructure along with apartments and possibly some single-family dwellings is about \$16 million. We have located a developer/investor who is strongly committed to the project if it will not result in financial loss.

We believe that \$4 million from the EDI together with other funding that the City can provide will make this development economically feasible. This will provide immense benefits for economic growth and stabilizing community services, and most importantly, to improving living conditions for community workers.

We appreciate all of your interest in and help for the City of Stanley in the past, and hope that you may be able to help the City finally achieve its goal of adequate, affordable workforce housing.

The City's support documentation for this request is provided below.

Best regards,

Steve Botti
Mayor, City of Stanley